



Polemos

February 08 2019

Entertainment Daily owner Digitalbox to join AIM next month after reversing into Polemos

The owner of celeb gossip site Entertainment Daily, Digitalbox Holdings, is to join AIM next month after reversing into cash shell Polemos PLC (LON:PLMO).

Polemos shares have been suspended since September while it looked to make an acquisition that constituted a reverse takeover.

It will now change its name to Digitalbox PLC to reflect "the new direction" of the business.

Subject to shareholder approval, the placing and subscription are expected to complete on 28 February, with the acquisitions formally going through a week later.

"I am pleased to be able to announce the acquisitions which, subject to shareholder approval, will result in the successful conclusion of the process announced in September, and will enable shareholders to benefit from the exciting potential of the Digitalbox platform and management team," said Polemos chairman Nigel Burton.

More acquisitions planned

James Carter, chief executive of Digitalbox, said: "Our proposed admission to AIM will allow us to realise our ambition to create a market-leading, mobile-first digital media business through a buy and build strategy.

"Through our success with Entertainment Daily, we have a platform through which we can drive traffic and advertising revenue."

He added: "We are excited to announce that our first planned acquisition will be the UK's leading satirical news site, The Daily Mash. With ten years of consistent audience growth under its belt and the Mash Report successfully airing on BBC2, it is a brand with huge potential."

Price: 0.7p

Market Cap: 0

Share Information

Code: PLMO

Listing: AIM

52 week	High	Low
	2p	0.005p

Sector: Energy

Website:

www.polemos.co.uk/investor-relations.html

Company Synopsis:

Polemos plans to acquire a diverse portfolio of direct and indirect interests in exploration, development and production oil and gas assets which are based in Africa. Both on-shore and off-shore interests will be considered.

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