

Eco Atlantic Oil & Gas Ltd

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Eco Atlantic's Gil Holzman outlines big plans for next year's drilling offshore Guyana

Gil Holzman, chief executive of Eco Atlantic Oil & Gas Ltd (LON:ECO) (CVE:EOG), discusses with Proactive London's Andrew Scott the 2019 plans for drilling in the Orinduik block offshore Guyana.

Holzman confirms there'll be at least one exploration well with the drilling of the Jethro-Lobe prospect slated for 'late May / early June'.

The prospect, described as "an Upper Tertiary stratigraphically trapped canyon turbidite", is estimated to host a potential 250mln barrels of crude resources and it is situated in 1,350 metres of water and will be executed using a conventional drill ship.

Price: 45.75
Market Cap: £84.38 m

Share Information

Code: ECO
Listing: AIM
52 week **High** **Low**
 210 **40.25**

Sector: Oil & Gas
Website: www.ecoilandgas.com

Company Synopsis:

Eco Atlantic is an oil and gas exploration company focused on the acquisition and development of unique upstream petroleum opportunities around the world. The Company's objective is to identify technically merited prospective new and developing projects in frontier areas requiring low cost entry.

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