

Block Energy PLC

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Block Energy to begin flow testing at its West Rustavi Well 16a

Block Energy Plc's (LON:BLOE) Paul Haywood discusses with Proactive London's Andrew Scott the the completion of drilling in the West Rustavi Well 16a, which encountered significant oil and gas shows.

"This is by far one of the most exciting events the company's had so far ... everybody's really focused and excited to see what we get from this one".

16a reached a total drilled depth of 2,659 metres, following successful horizontal sidetracking operations.

Significant oil and gas shows were observed in the upper and middle Eocene formations.

Price: 4.9

Market Cap: £19.33 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: BLOE

Listing: AIM

52 week	High	Low
	17.5	2.1

Sector: Oil & Gas

Website: www.blockenergy.co.uk

Company Synopsis:

Block Energy is an AIM-listed asset-backed revenue generative junior oil and gas company aiming to capitalise on first mover advantage to build the largest independent producer in Georgia, a proven but underdeveloped oil producing nation increasingly on the radar of the majors. Schlumberger, the world's largest oilfield services provider, recently acquired a strategic position in the country.

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