

# Block Energy PLC

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## Full interview: Non-exec Chris Brown explains Block Energy's upcoming exploration at West Rustavi

Chris Brown, industry veteran and non-executive director at Block Energy PLC (LON:BLOE), explains the thinking and aims of the upcoming drill programme at West Rustavi in Georgia.

Georgia is an amazing geological structure, he explains to Proactive, but unlike more uniform structures it requires careful drilling and geoscience.

The recent 16aZ sidetrack proved the concept, he explains.

Block will now shoot new 3D seismic to make sure it hits the right spots and gets a similar result when it drills in future.

In fracture plays such as West Rustavi the problem is formation water ingress, he says.

Avoiding the bigger fractures which attract water and hooking into the smaller ones is key.

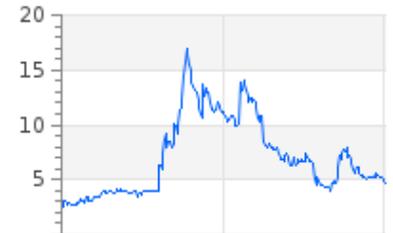
The next well, 38Z, will be similar to 16aZ but going in the opposite direction, while Well 30 and Well 3 will also test the deeper Eocene levels for gas.

"[It is] all about fractures and optimising the horizontal well so that it penetrates the right sort at the right length."

**Price:** 4.665

**Market Cap:** £18.36 m

### 1 Year Share Price Graph



December 2018 June 2019 December 20

### Share Information

**Code:** BLOE

**Listing:** AIM

<b>52 week</b>	<b>High</b>	<b>Low</b>
	17.5	2.1

**Sector:** Oil & Gas

**Website:** [www.blockenergy.co.uk](http://www.blockenergy.co.uk)

### Company Synopsis:

*Block Energy is an AIM-listed asset-backed revenue generative junior oil and gas company aiming to capitalise on first mover advantage to build the largest independent producer in Georgia, a proven but underdeveloped oil producing nation increasingly on the radar of the majors. Schlumberger, the world's largest oilfield services provider, recently acquired a strategic position in the country.*

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