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## EQTEC's David Palumbo updates on £10m institutional fundraise and development plans

EQTEC PLC's (LON:EQT) David Palumbo caught up with Proactive's Polly Middlehurst following their £10m fundraise earlier this month. He says the strong support for their first institutional-led raise was encouraging and he's welcoming the new oversight and discipline it will bring. Palumbo adds that the additional funds will allow them to accelerate project development during a time where they're seeing increasing demand for its waste gasification to energy technology.

**Price:** 0.51

**Market Cap:** £35.03 m

### 1 Year Share Price Graph



August 2019 February 2020 August 2020

### Share Information

**Code:** EQT

**Listing:** AIM

**52 week High Low**  
**0.8799 0.0285**

**Sector:** Renewable Energy

**Website:** [www.eqtecplc.com](http://www.eqtecplc.com)

### Company Synopsis:

*We Are EQTEC plc*

*The World Bioenergy Association ("WBA") states that waste management is a fast growing environmental business in the world today. Its report on Energy Recovery from Waste states that the annual global waste generation accounts for 7-10 billion tonnes in total, out of which approximately 2 billion tonnes are categorised as Municipal Solid Waste ("MSW").*

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